

BAKERLOO LINE EXTENSION

ECONOMIC IMPACTS IN SOUTHWARK AND LEWISHAM

A new high frequency, high capacity link along the corridor, reducing journey times to central London



£8.2bn direct benefit

over 10 years to the local economies of Southwark and Lewisham, increasing local prosperity



Up to 12,000 construction jobs

from the construction of the BLE (over 7 years) and construction of development 'unlocked' by the BLE (over 15 years). This generates an economic value of £17.2bn associated with direct and supply chain activities



Over 137,000 sqm of new commercial space delivered, attracting additional investment and helping to diversify the local economy



18,000 new homes

of which 9,000 will be affordable, helping to reduce housing shortages and housing waiting lists

Elephant & Castle

Unlocking development along the **Old Kent Road**



Up to 9,400 permanent new jobs

associated with the new commercial space, generating an economic value of £7.4bn over 10 years from direct and supply chain activities

Revitalising **New Cross Gate**



Enhanced community provision

with over £500m in Council revenues generated over 10 years for Lewisham and Southwark to spend on community infrastructure and local services

A new transport hub at **Lewisham**

Ladywell

Town centre transformation at **Catford Bridge**



£4bn land value uplift

supporting the viability of new affordable housing and social infrastructure

A new district centre at **Lower Sydenham**